

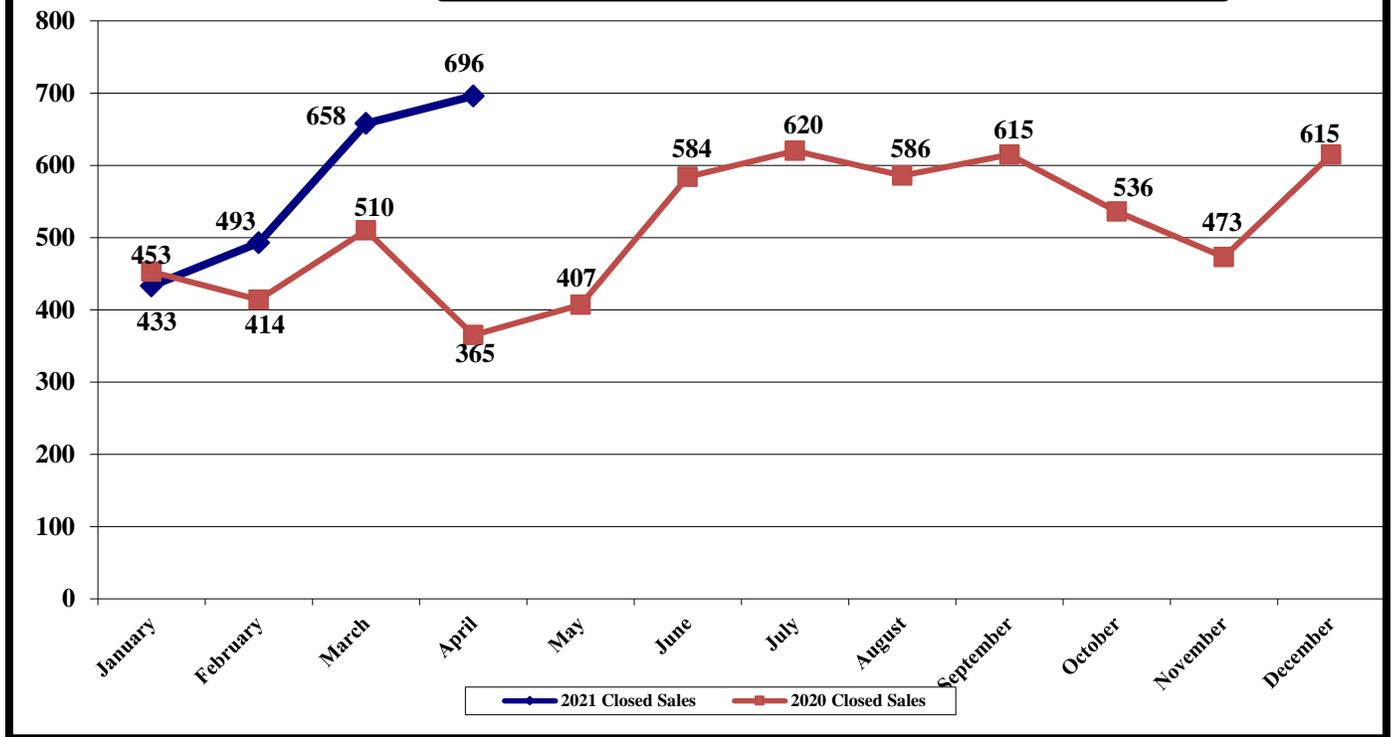


The Acadiana Residential Real Estate Market Report

January – April 2021

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - April 2021 vs 2020



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

April '21: 229
 April '20: 122
 (% chg: +87.70%)

Number of Closed Home Sales Reported to MLS, April 2021: 696
Number of Closed Home Sales Reported to MLS, April 2020: 365
 (% change for April: +90.68%)

(% change from March 2021: +05.78%)

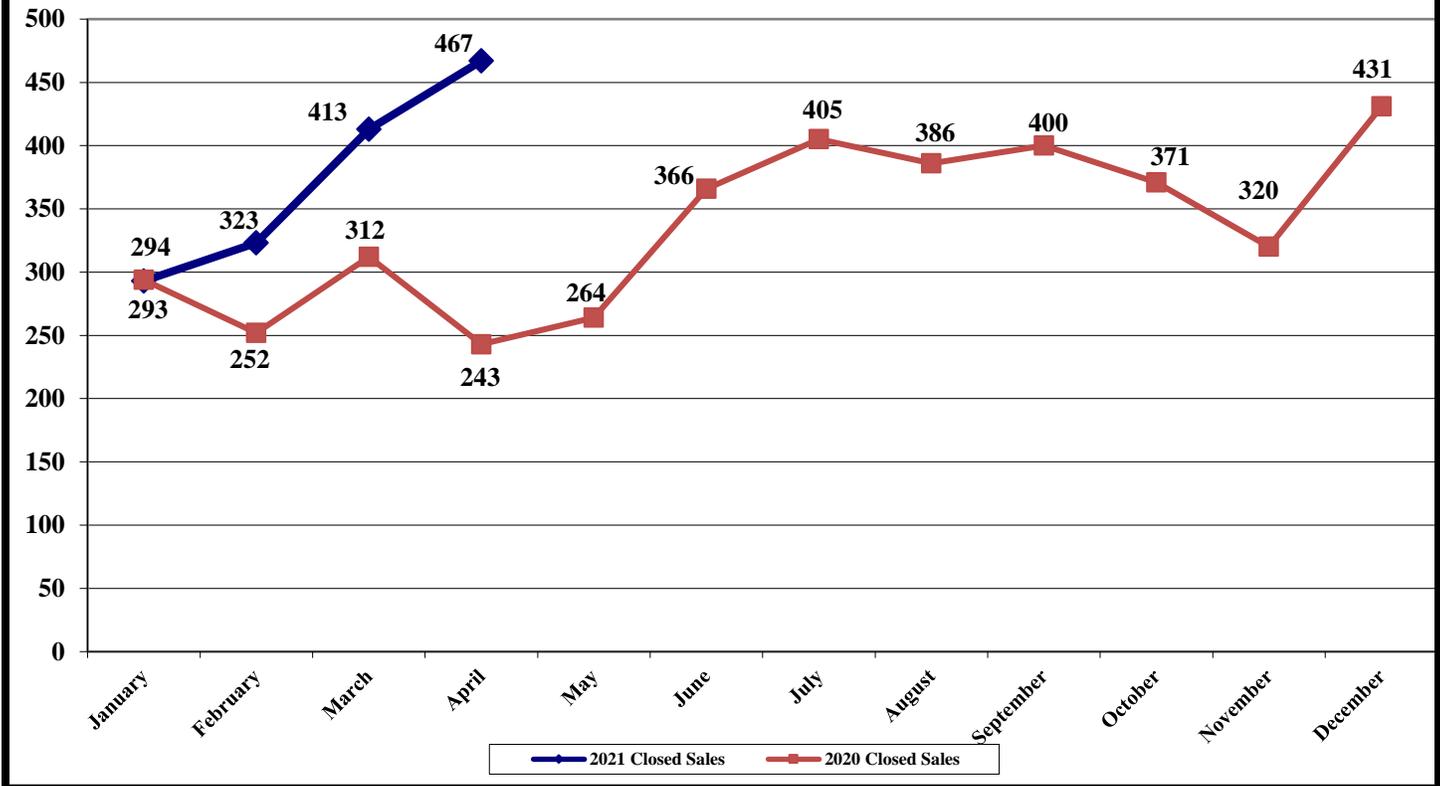
'21: 784
 '20: 641
 (% chg: +22.31%)

Cumulative total, January – April 2021: 2,280
Cumulative total, January – April 2020: 1,742
 (% cumulative change: +30.88%)

Average Days on Market, January - April 2021: 61
Average Days on Market, January - April 2020: 91
 (Change for January - April: -30 days)

Current Sales Compared to Past Years:	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 sales outside Lafayette Parish as compared to prior year's sales)	479	467	520	549	538	681
	+63.67%	+67.88%	+50.77%	+42.81%	+45.72%	+15.12%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - April 2021 vs. 2020



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
4/21: 109	358
4/20: 63	180
+73.02%	+98.89%

Number of Closed Home Sales Reported to MLS, April: 2021: 467
Number of Closed Home Sales Reported to MLS, April: 2020: 243
(% change for April: +92.18%)

(% change from March 2021: +13.08%)

<u>New Const.</u>	<u>Re-sales</u>
'21: 385	1,111
'20: 251	850
+53.39%	+30.71%

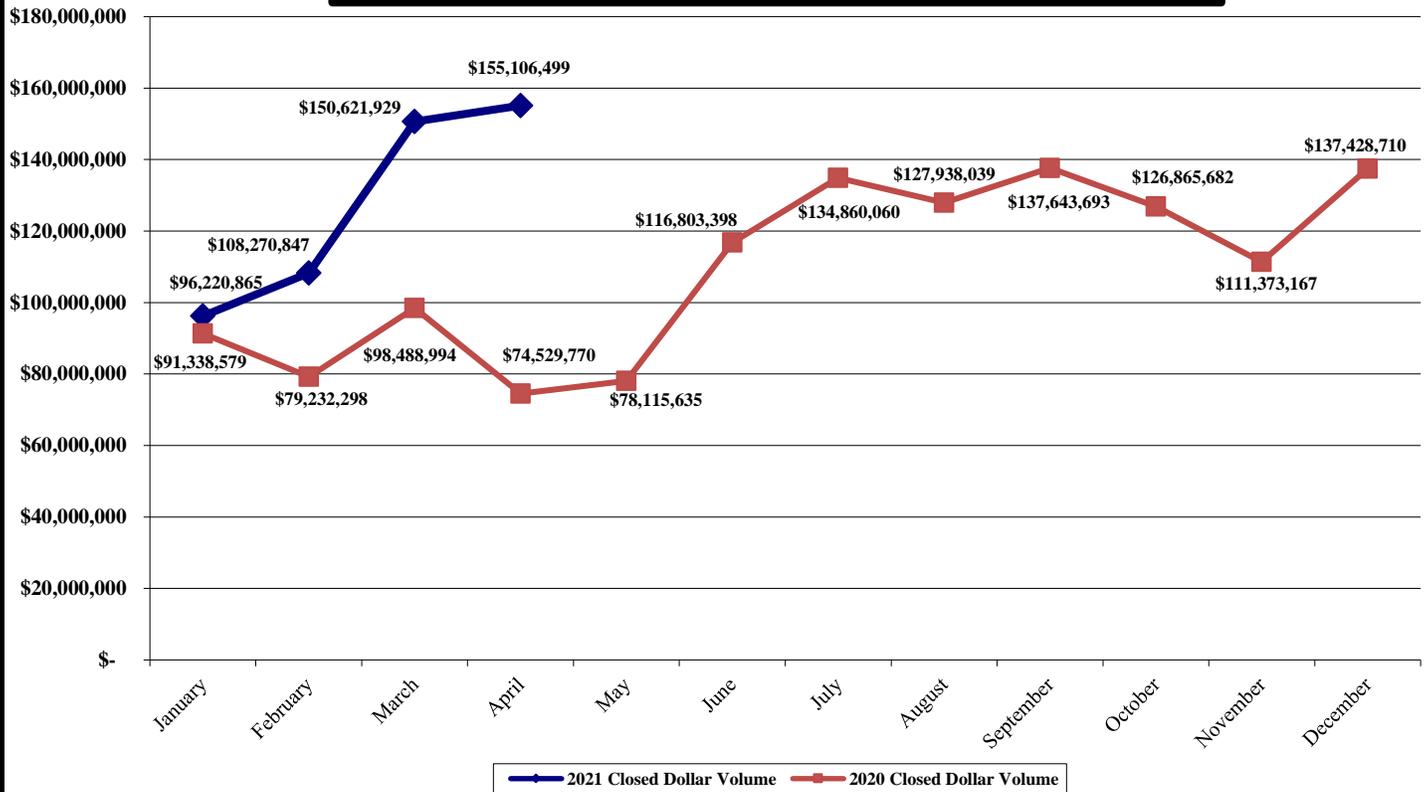
Cumulative total, January – April 2021: 1,496
Cumulative total, January – April 2020: 1,101
(% cumulative change: +35.88%)

'21: 61 days	47 days
'20: 115 days	78 days
-54 days	-31 days

Average Days on Market, January – April 2021: 51
Average Days on Market, January – April 2020: 86
(Change for January - April: -35 days)

<u>Current Sales Compared to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 Lafayette Parish sales as compared to prior year's sales)	942	966	905	986	1,002	1,022
	+58.81%	+54.87%	+65.30%	+51.72%	+49.30%	+46.38%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas/Parishes
 January - April 2021 vs. 2020



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

4/21: \$ 40,148,765
 4/20: \$ 19,647,850
 (% chg.: +104.34%)

Dollar Volume of Closed Residential Sales, April 2021: \$155,106,499
 Dollar Volume of Closed Residential Sales, April 2020: \$ 74,529,770
 (% change for April: +108.11%)

(% change from March 2021: +02.98%)

'21: \$135,453,557
 '20: \$ 91,631,843
 (% chg.: +47.82%)

Cumulative total January – April 2021: \$510,220,140
 Cumulative total January – April 2020: \$343,589,641
 (% cumulative change: +48.50%)

'21: \$172,772
 '20: \$142,951
 (% chg.: +20.86%)

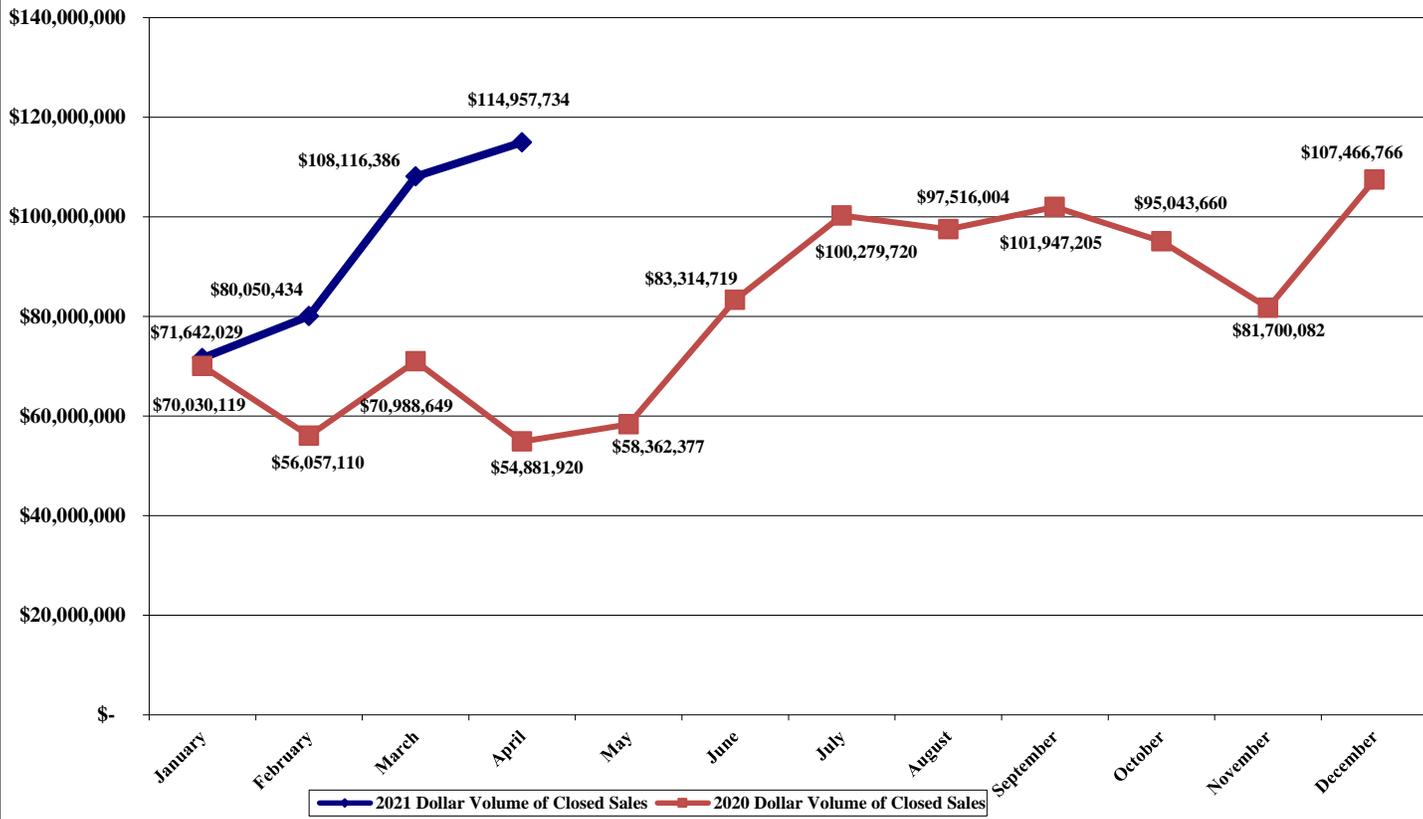
Average Sale Price, January - April 2021: \$223,780
 Average Sale Price, January – April 2020: \$197,238
 (% change in Average Sale Price: +13.46%)

Median Sold Price, January - April 2021: \$200,017
 Median Sold Price, January - April 2020: \$179,999
 (% change in Median Sold Price: +11.12%)

% of List Price to Sale Price, January - April 2021: 97.95%
 % of List Price to Sale Price, January - April 2020: 97.04%

<u>Current \$ vol. compared to past years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 \$ vol. <u>outside</u> Lafayette Parish as compared to past years.)	\$62,446,874	\$63,695,490	\$66,575,261	\$71,653,985	\$67,838,732	\$94,725,022
	+116.91%	+112.66%	+103.46%	+89.04%	+99.67%	+43.00%

Dollar Volume of Closed Residential Sales Lafayette Parish Only January - April 2021 vs. 2020



LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
4/21: \$27,753,612	\$87,204,122
4/20: \$17,460,366	\$37,421,554
+58.95%	+133.03%
<u>New Const.</u>	<u>Re-sales</u>
'21: \$99,768,148	\$274,998,435
'20: \$66,508,599	\$185,449,199
+50.01%	+48.29%
'21: \$259,138	\$247,523
'20: \$264,974	\$218,175
-02.20%	+13.45%
'21: \$228,100	\$208,000
'20: \$219,000	\$185,000
+04.16%	+12.43%
'21: 99.97%	97.74%
'20: 99.50%	96.72%

Dollar Volume of Closed Residential Sales, April 2021: \$ 114,957,734
 Dollar Volume of Closed Residential Sales, April 2020: \$ 54,881,920
 (% change for April: +109.46%)

(% change from March 2021: +06.33%)

Cumulative total January - April 2021: \$374,766,583
 Cumulative total January - April 2020: \$251,957,798
 (% cumulative change: +48.74%)

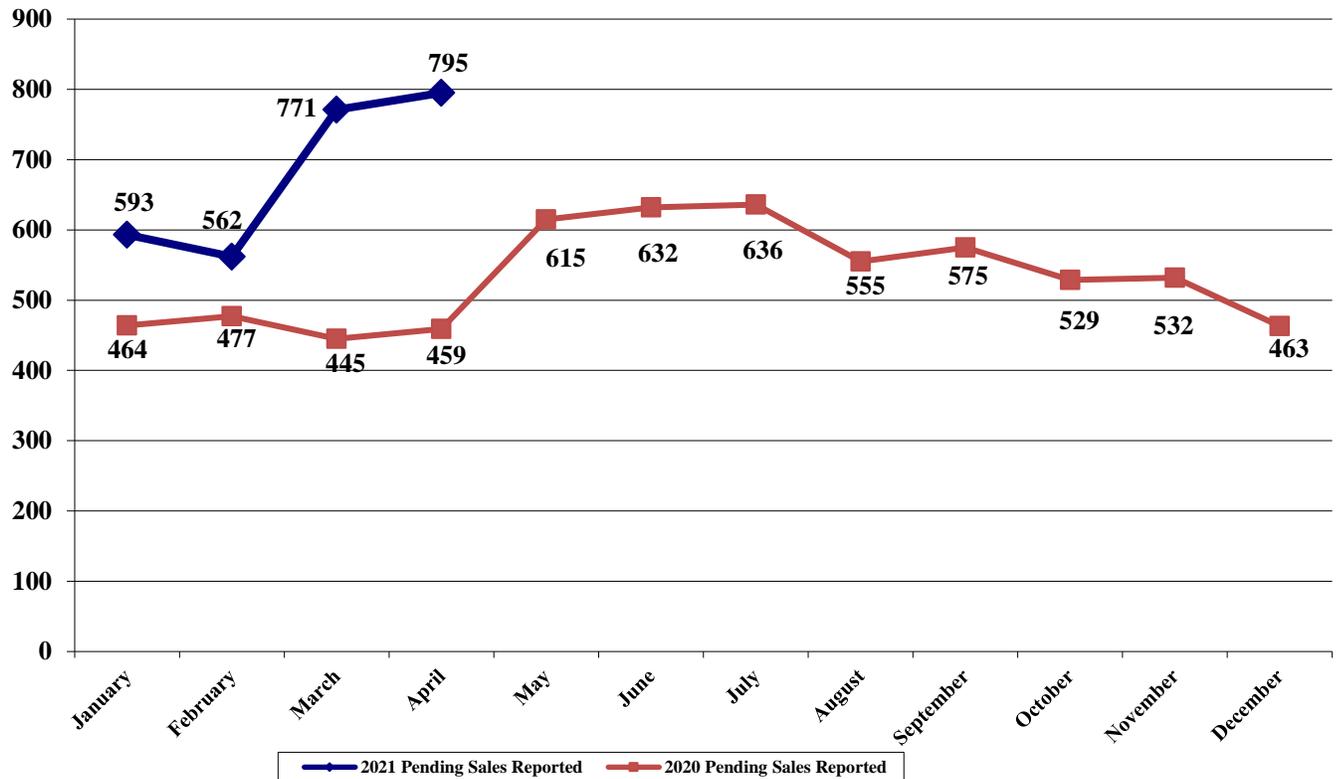
Average Sale Price, January - April 2021: \$250,512
 Average Sale Price, January - April 2020: \$228,844
 (% change in Average Sale Price: +09.47%)

Median Sold Price, January - April 2021: \$215,937
 Median Sold Price, January - April 2020: \$195,000
 (% change in Median Sold Price: +10.74%)

% of List Price to Sale Price, January - April 2020: 98.32%
 % of List Price to Sale Price, January - April 2019: 97.44%

<u>Current Sales Compared to Past Years:</u> (2021 Lafayette Parish dollar volume as compared to prior years)	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
	\$207,457,177	\$217,017,955	\$198,475,938	\$208,975,676	\$223,861,174	\$222,833,677
	+80.65%	+72.69%	+88.82%	+79.34%	+67.41%	+68.18%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - April 2021 vs. 2020



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Pending sales as of May 6, 2021

Outside Lafayette Parish

April '21: 263
April '20: 167
(% chg: +57.49%)

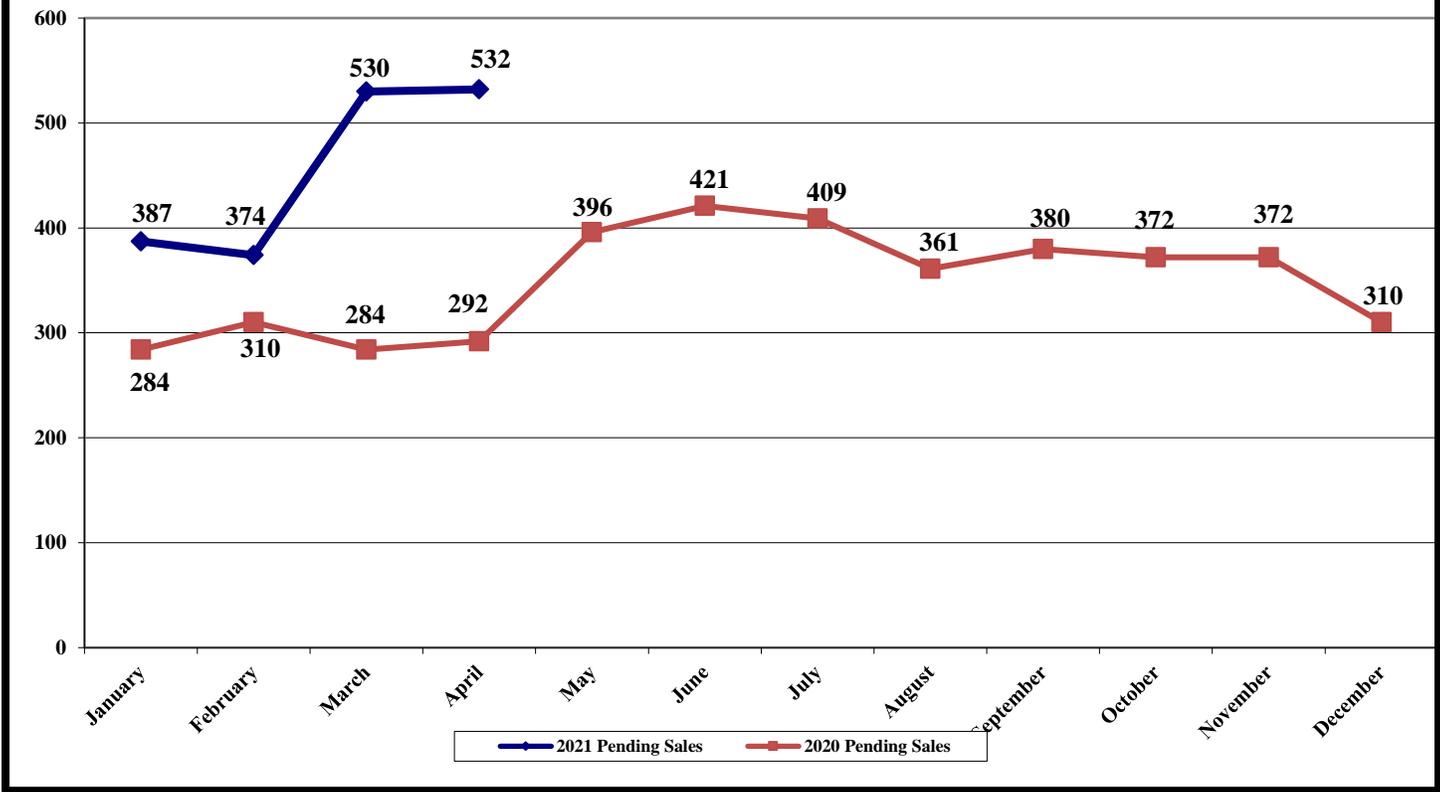
'21: 898
'20: 675
(% chg: +33.04%)

Number of Pending Home Sales Reported to MLS, April 2021: 795
Number of Pending Home Sales Reported to MLS, April 2020: 459
(% change for April: +73.20%)

(% change from March 2021: +03.11%)

Cumulative total, January – April 2021: 2,721
Cumulative total, January – April 2020: 1,845
(% cumulative change: +47.48%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - April 2021 vs. 2020



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

Pending sales as of May 6, 2021

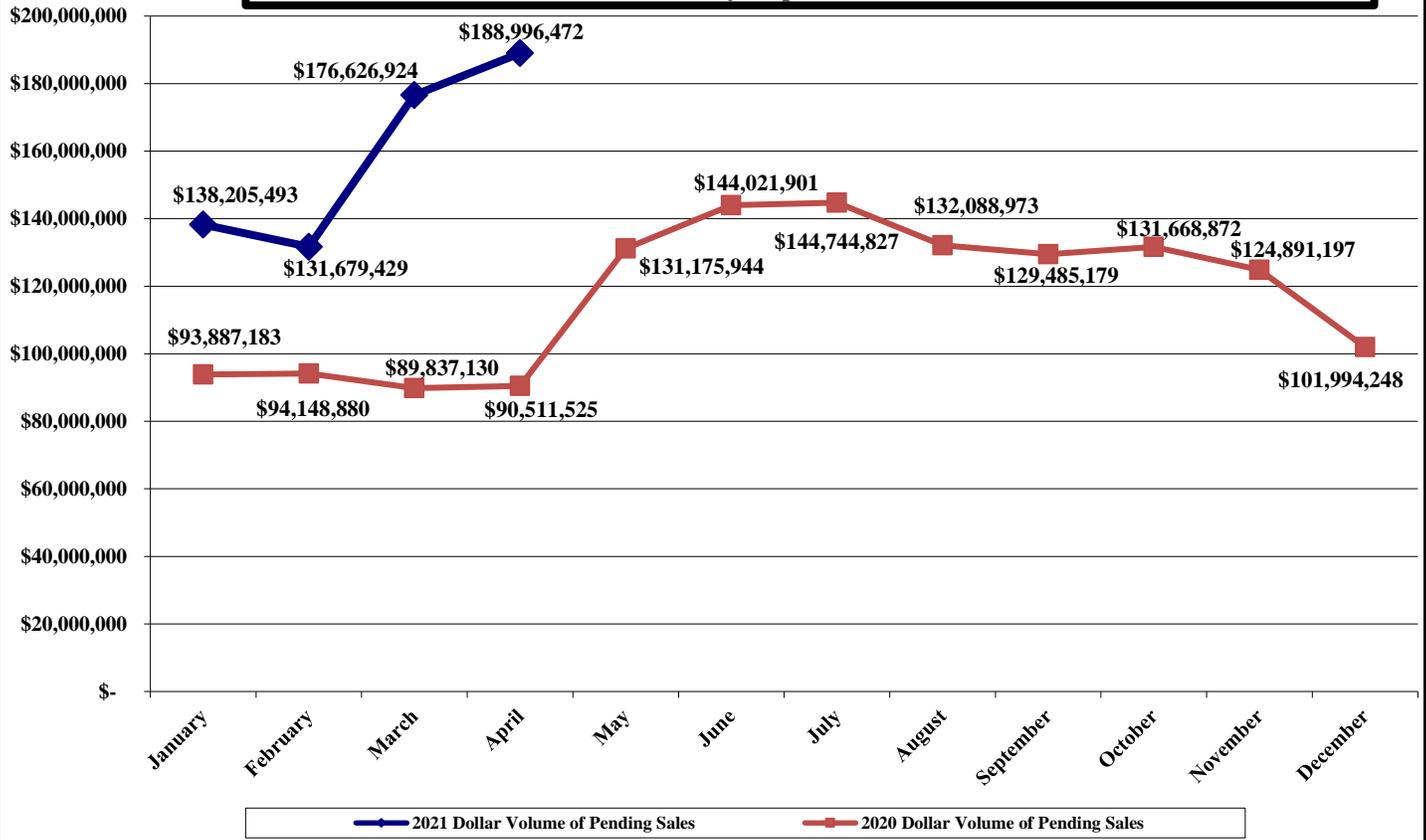
<u>New Const.</u>	<u>Re-sales</u>
4/21: 138	394
4/20: 73	219
+89.04%	+79.91%

Number of Pending Home Sales Reported to MLS, April 2021: 532
Number of Pending Home Sales Reported to MLS, April 2020: 292
 (% change for April: +82.19%)
 (% change from March 2021: +00.38%)

<u>New Const.</u>	<u>Re-sales</u>
'21: 514	1,309
'20: 277	893
+85.56%	+46.58%

Cumulative total, January – April 2021: 1,823
Cumulative total, January – April 2020: 1,170
 (% cumulative change: +55.81%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - April 2021 vs 2020



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Pending sale dollar volume as of May 6, 2021

Dollar Volume of Pending Home Sales, April 2021: \$188,996,472

Dollar Volume of Pending Home Sales, April 2020: \$ 90,511,525

(% change for April: +108.81%)

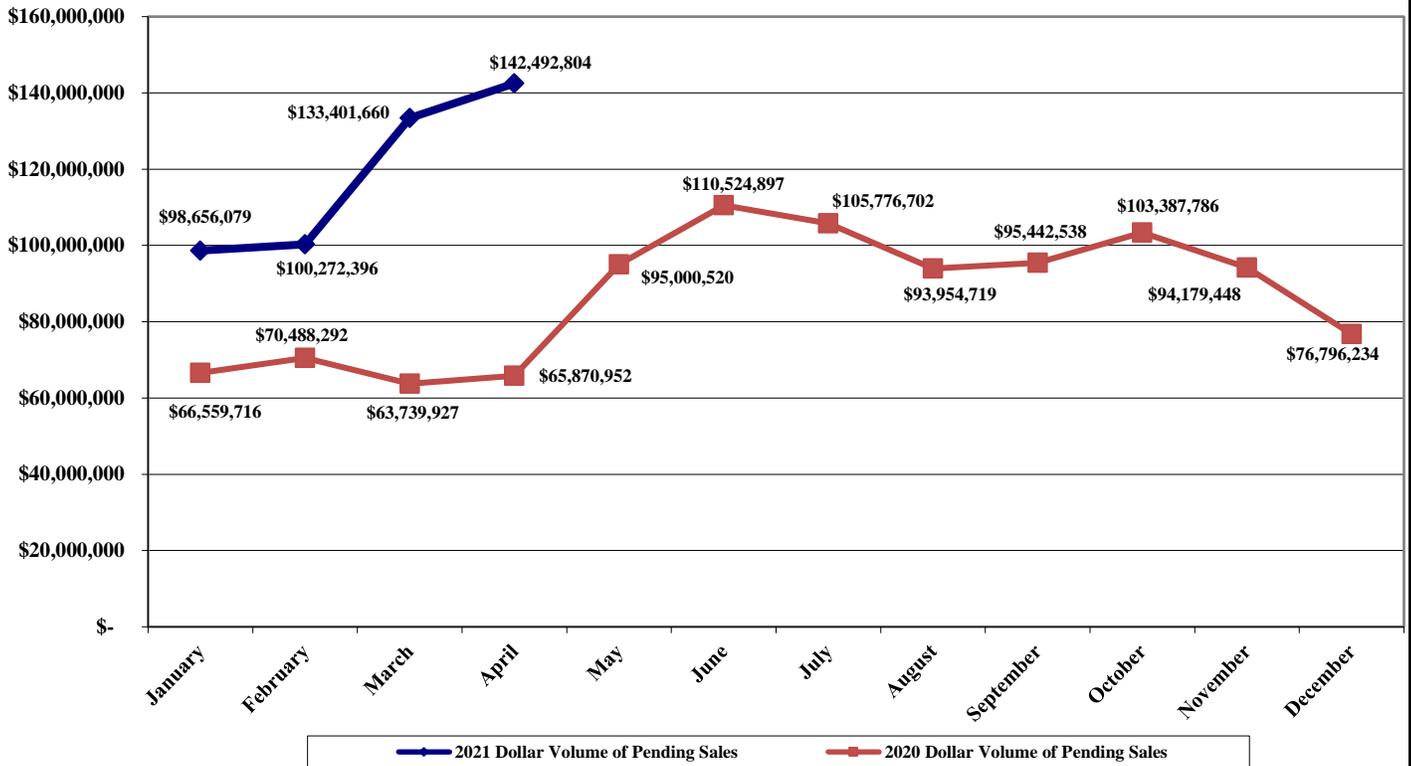
(% change from March 2021: +07.00%)

Cumulative total, January – April 2021: \$635,508,318

Cumulative total, January – April 2020: \$368,384,718

(% cumulative change: +72.51%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - April 2021 vs 2020



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Pending sale dollar volume as of May 6, 2021

Dollar Volume of Pending Home Sales, April 2021: \$142,492,804

Dollar Volume of Pending Home Sales, April 2020: \$ 65,870,952

(% change for April: +116.32%)

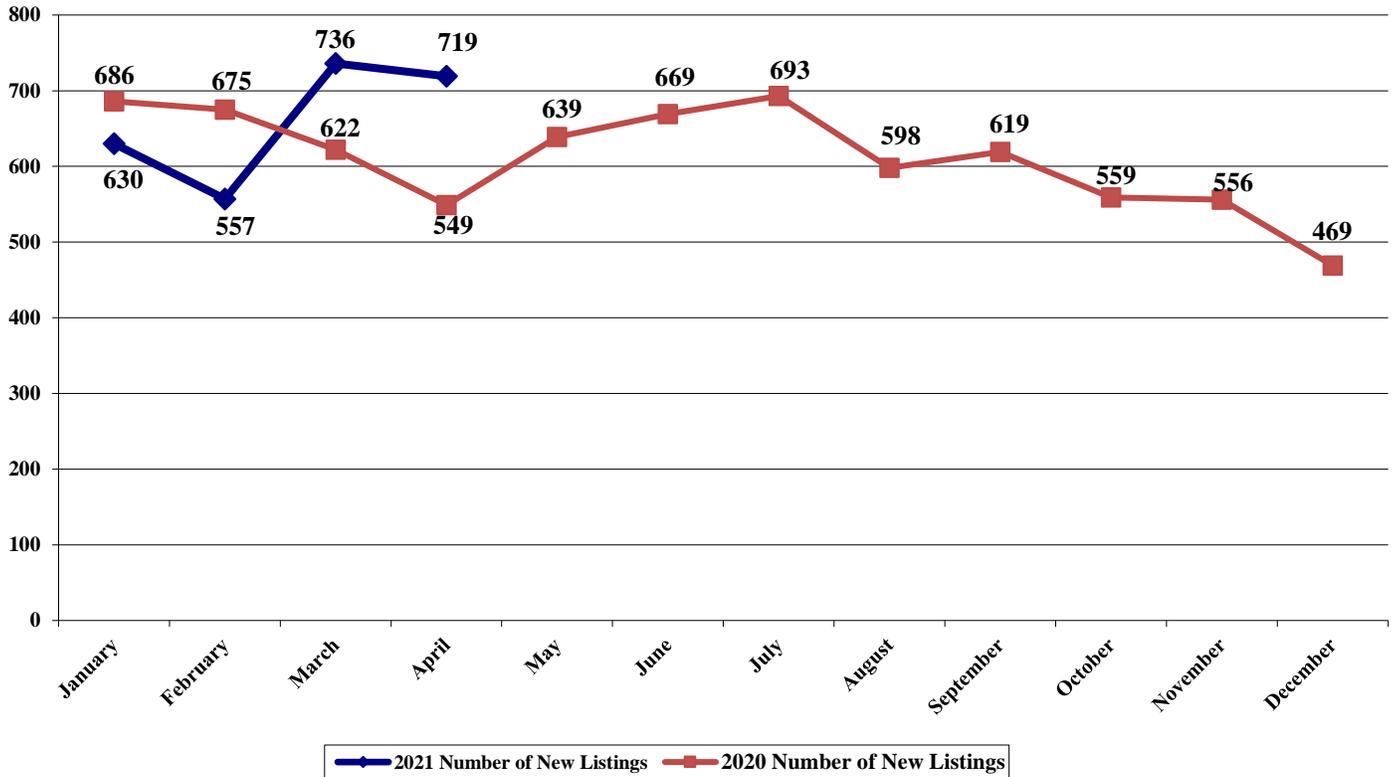
(% change from March 2021: +06.81%)

Cumulative total, January – April 2021: \$474,822,939

Cumulative total, January – April 2020: \$266,658,887

(% cumulative change: +78.06%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January - April 2021 vs. 2020



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

New listing count as of May 6, 2021

Outside Lafayette Parish

April '21: 226
April '20: 200
 (% chg: +13.00%)

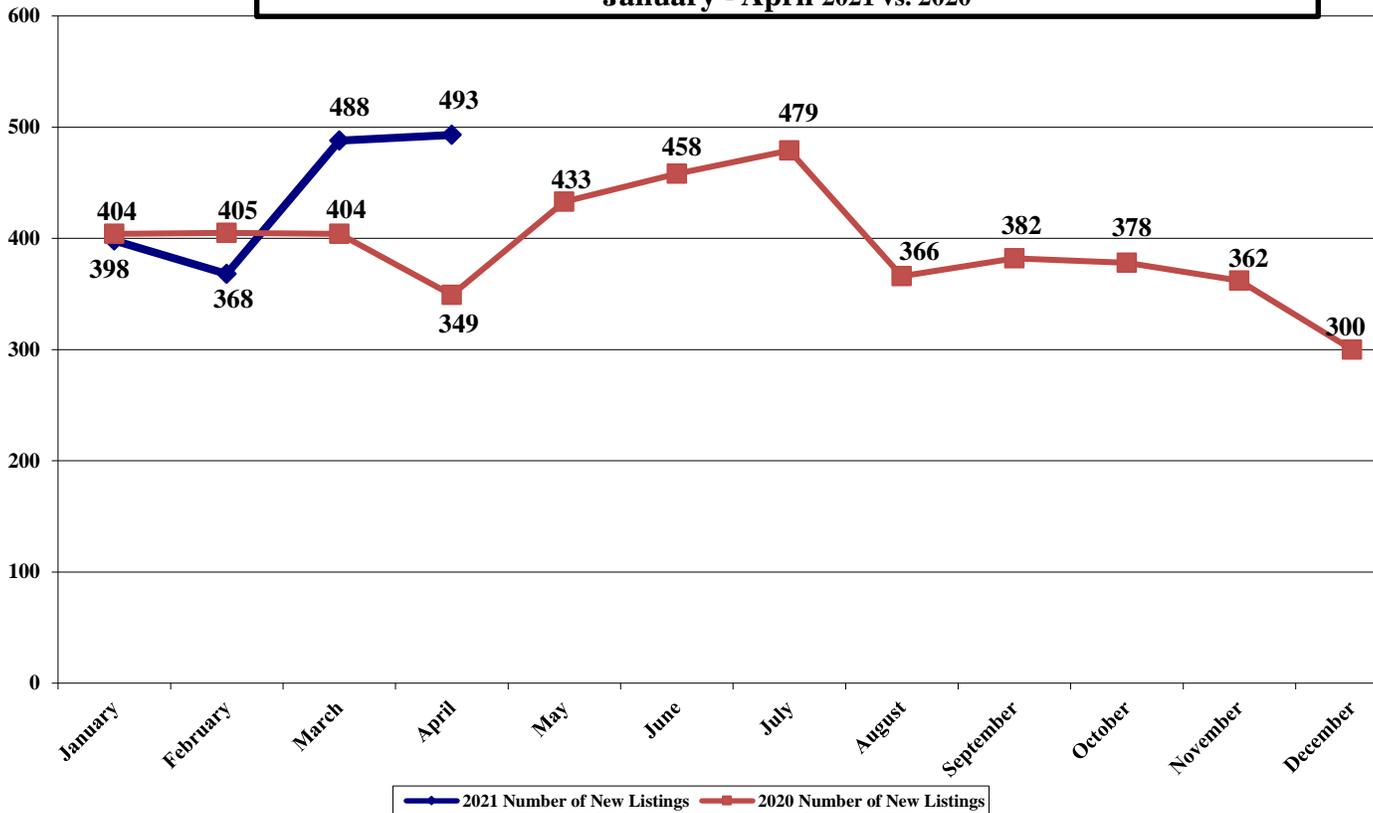
Number of New Residential Listings Reported to MLS, April 2021: 719
Number of New Residential Listings Reported to MLS, April 2020: 549
 (% change for April: +30.97%)

(% change from March 2021: -02.31%)

'21: 895
'20: 970
 (% chg: -07.73%)

Cumulative total, January – April 2021: 2,642
Cumulative total, January – April 2020: 2,533
 (% cumulative change: +04.30%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - April 2021 vs. 2020



LAFAYETTE PARISH

(Excludes "GEO" areas outside of Lafayette Parish)

New listing count as of May 6, 2021

<u>New Const.</u>	<u>Re-sales</u>
4/21: 130	363
4/20: 71	278
+83.10%	+30.58%

Number of New Residential Listings Reported to MLS, April 2021: 493
Number of New Residential Listings Reported to MLS, April 2020: 349
(% change for April: +41.26%)

(% change from March 2021: +01.02%)

'21: 455	1,292
'20: 326	1,237
+39.57%	+04.45%

Cumulative total, January – April 2021: 1,747
Cumulative total, January – April 2020: 1,563
(% cumulative change: +11.77%)

<u>Comparison to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
#New Listings Taken	1,474	1,558	1,636	1,723	1,850	1,654	1,563	1,747
# Sold	942	966	905	986	420	1,022	1,101	1,496
Ratio: New Listings/Sold	1.56:1	1.61:1	1.81:1	1.75:1	1.85:1	1.62:1	1.42:1	1.17:1
2021 % +/- over	+18.52%	+12.13%	+06.78%	+01.39%	-05.57%	+05.62%	+11.77%	